

A public meeting of the Sheridan City Council will be held on June 16, 2025 at 7:00 pm at 120 SW Mill Street, Sheridan, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Sheridan Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 120 SW Mill Street, Sheridan, OR 97378, between the hours of 8:00 am and 4:00 pm Mon-Thurs, and 8:00 am and 3:00 pm Friday, or online on our website at www.cityofsheridanor.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Preston Polasek, City Manager

Telephone: 503-843-2347

Email: ppolasek@cityofsheridanor.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget 2024-2025	Approved Budget 2025-2026
Beginning Fund Balance/Net Working Capital	20,133,088	8,379,136	6,917,976
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,193,462	3,621,000	4,038,300
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,081,250	4,544,512	3,449,199
Revenue from Bonds and Other Debt	0		
Interfund Transfers / Internal Service Reimbursements			400,000
All Other Resources Except Current Year Property Taxes	617,735	1,952,224	1,643,944
Current Year Property Taxes Estimated to be Received	561,640	530,000	540,000
Total Resources	26,587,175	19,026,872	16,989,419

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,201,092	2,939,550	2,745,670
Materials and Services	3,627,076	8,022,427	8,037,135
Capital Outlay	973,452	7,196,120	5,343,714
Debt Service	238,237	234,900	230,000
Interfund Transfers	0	0	400,000
Contingencies	0	328,275	0
Special Payments	0	0	
Unappropriated Ending Balance and Reserved for Future Expenditure	0	305,600	232,900
Total Requirements	7,039,857	19,026,872	16,989,419

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	555,633	2,173,961	1,824,275
FTE	1.0	1.2	1.2
City Hall		0	
FTE			
Legal	22,076	55,400	66,900
FTE			
Library	289,165	498,300	452,035
FTE	3.05	4.05	4.05
Parks	348,708	896,000	1,103,715
FTE			
Police/Dispatch	600,382	639,347	742,030
FTE			
SEWER FUND	2,399,703	5,600,916	5,852,977
FTE	9.975	9.975	9.975
STREET FUND	573,714	2,994,765	1,162,054
FTE			
WATER FUND	2,248,502	5,911,493	5,783,233
FTE	9.975	9.975	9.975
Not Allocated to Organizational Unit or Program	1,963	256,690	2,200
FTE			
Total Requirements - ALL FUNDS	7,039,846	19,026,872	16,989,419
Total FTE	24.0	25.2	25.2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Highlights in revenues and expenditures for the Fiscal Year 2023-2024 Sheridan Budget: The General Fund will concentrate on park improvements including the Monroe Street and Plaza Park areas, and completion of the work at the South Side Park. The Water and Sewer Funds will pay for a wastewater facility study + GIS mapping, automation design for the Ballston Pump Station, and pipelining and manhole rehab. The Street, Sewer and Water Funds will jointly pay for several vehicles including a new tractor with mower, heavy-duty trailers, service vehicles and attachments. The Water Fund will pay for water looping and boring on Sheridan Road. The Sewer Fund will pay for the Yamhill Gravity Sewer Project.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.1307 per \$1,000)	2.1307	2.1307	2.1307
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$1,155,200	
Other Borrowings	\$0	
Total	\$1,155,200	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.