

A public meeting of the Sheridan City Council will be held on June 15, 2026 at 6:00 pm at 120 SW Mill Street, Sheridan, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Sheridan Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 120 SW Mill Street, Sheridan, OR 97378, between the hours of 8:00 am and 4:00 pm Mon-Thurs, and 8:00 am and 3:00 pm Friday, or online on our website at www.cityofsheridanor.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget 2025-2026	Approved Budget 2026-2027
Beginning Fund Balance/Net Working Capital	12,208,583	6,917,976	13,924,551
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,985,950	5,037,600	4,908,500
Federal, State & all Other Grants, Gifts, Allocations & Donations	609,642	3,744,483	2,959,047
Revenue from Bonds and Other Debt	0		
Interfund Transfers / Internal Service Reimbursements	0	400,000	2,274,076
All Other Resources Except Current Year Property Taxes	584,439	349,360	159,100
Current Year Property Taxes Estimated to be Received	512,316	540,000	650,000
Total Resources	18,900,930	16,989,419	24,875,274

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	11,224,185	2,745,670	3,287,530
Materials and Services	3,159,985	6,066,923	4,126,180
Capital Outlay	427,413	7,311,726	14,725,188
Debt Service	232,900	230,000	231,800
Interfund Transfers		400,000	2,274,076
Contingencies			
Special Payments		235,100	230,500
Unappropriated Ending Balance and Reserved for Future Expenditure			
Total Requirements	15,044,483	16,989,419	24,875,274

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	739,582	1,824,275	3,515,694
FTE	1.0	1.2	0.75
Legal	16,261	66,900	9,000
FTE			0
Library	338,812	452,035	509,928
FTE	3.05	4.05	4.05
Parks	465,899	1,103,715	251,000
FTE			0
Police/Dispatch	637,296	742,030	730,030
FTE	0	0	0
City Hall	0	2,200	272,097
FTE			0
SEWER FUND	6,238,356	5,852,977	5,165,599
FTE	9.975	9.975	8.65
STREET FUND	3,750,282	1,162,054	4,307,418
FTE			2.90
WATER FUND	1,063,588	1,112,758	8,640,432
FTE	9.975	9.975	8.65
WATER SDC FUND	0	0	534,660
FTE	0	0	0
SEWER SDC FUND	0	0	485,248
FTE	0	0	0
STREETS SDC FUND	0	0	112,750
FTE	0	0	0
STORM SDC FUND	0	0	41,521
FTE	0	0	0
PARKS SDC FUND	0	0	219,397
FTE	0	0	0
COMMUNITY BUIDLING RESERVE FUND	0	0	80,000

FTE	0	0	0
VETERANS MEMORIAL PARK DONATION FUND	0	0	500
FTE	0	0	0
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
Total Requirements - ALL FUNDS	13,250,076	12,318,944	24,875,274
Total FTE	24.0	24.0	23.7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Highlights in revenues and expenditures for the Fiscal Year 2026-27 Sheridan Budget: The Revenues for the total budget of \$24.9 million is balanced with expenditures for all projects and services funded by City resources. It includes a 3-year Capital Improvement Program (CIP) of \$6,841,714 comprising 18 distinct projects that make significant investments in our Water, Sewer, Streets, Storm, and Parks Systems. This multi-year strategic plan for infrastructure addresses current needs and master planning updates, as well as preparing projects that will be sufficiently ready if funding opportunities arise. During each budget cycle when considering the CIP, a particular project scope could be modified, or additions/deletions on this list can be approved due to emerging priorities.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.1307 per \$1,000)	2.1307	2.1307	2.1307
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$919,600	
Other Borrowings	\$0	
Total	\$919,600	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.